

**I Mina' Trenta Na Liheslaturan Guåhan
2009 (FIRST) Regular Session**

Bill No. 160(COR)

Introduced by:

v. c. pangelinan

AN ACT TO AMEND §1521.1 (i)(2) OF ARTICLE 5, CHAPTER OF
TITLE 5 GCA RELATIVE TO PAYING OUT 2008 AND PRIOR
TAX REFUNDS AND TO APPROPRIATE TWO HUNDRED
FIFTY THOUSAND DOLLARS (\$250,000) TO THE
DEPARTMENT OF ADMINISTRATION FOR PROCESSING AND
MAILING OF COLA AND TAX REFUNDS AND APPROPRIATE
ONE HUNDRED EIGHTY THOUSAND DOLLARS (\$180,000) TO
THE DEPARTMENT OF REVENUE AND TAXATION FOR THE
PROCESSING OF COLA AND TAX REFUNDS.

1 **BE IT ENACTED BY THE PEOPLE OF:**

2 **Section 1.** §1521.1 (i)(2) of Article 5, Chapter 1 of Title 5 GCA is amended to read:

3 (2) 2006~~8~~ and prior year individual ~~and corporate~~ tax refunds including interest, ~~if any,~~
4 ~~thereon and individual tax refunds~~ *shall* be paid first. Any remaining proceeds shall be used
5 to pay 2008 and prior year corporate tax refunds including interest. : \$112,000,000;

6 **Section 2. Appropriation and Authorization for Payment of Overtime to the**
7 **Department of Administration.**

8 The sum of One Hundred Eighty Thousand Dollars (\$250,000) is appropriated from
9 the Indirect Cost Fund to the Department of Administration for overtime, supplies and
10 postage for the processing and mailing of COLA and income tax returns and any other
11 operational costs.

12 **Section 3. Appropriation of Interest from Economic Stimulus Account for**
13 **the Department of Revenue and Taxation.**

14 The sum of One Hundred Eighty Thousand Dollars (\$180,000) is appropriated from
15 the interest generated by Economic Stimulus Rebate accounts to the Department of Revenue
16 and Taxation for overtime for the processing of income tax returns.

17 **Section 4. Severability.** If any provisions of this Act or the application thereof to
18 any person or circumstance is held invalid, such invalidity shall not affect any other
19 provision or application of this Act which can be given effect without the invalid provision or
20 application, and to this end the provisions of this Act are severable.